



IV/ Build A Strategy To Return To The Mean

To do this we will use these indicators :

- A candlestick pattern
- An RSI with a length of 2

Our conditions are as follows:

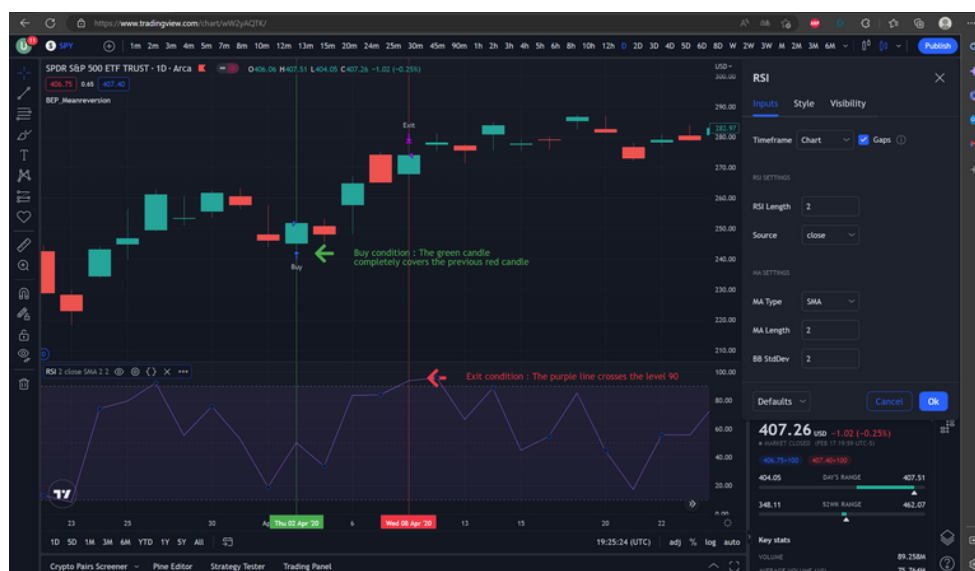
Open position when:

- A green candle completely covers a red candle

Closing position when:

- The RSI with length 2 exceeds the level 90

Let's see how it goes!



Let's write some lines of code to automate the strategy!



To do this click on pine editor and copy and paste the code below

```
//@version=5
strategy(title = "BEP_Meanreversion", overlay = true, process_orders_on_close= true,
default_qty_type = strategy.percent_of_equity, default_qty_value = 100)

//ENTRY
BEP = close[1] < open[1] and close > open[1] and open < close[1]

//EXIT
rsiv = ta.rsi(close, 2)

//STRATEGIE
if BEP
    strategy.entry('long', strategy.long, comment = 'Buy')
if rsiv > 90
    strategy.close('long', comment = 'Exit')
```